**Activity Instructions**

Points: 50

Due: Saturday

**Step 1:** Construct an essay on your college education. The essay should include the following:

* **Identify and describe at least three different ways you would be affected by a 10 percent increase in your cost of attending college.**

*1. Less money to put back into economy*

*2. More time required at work*

*3. More time studying*

*If my cost attending college increased by ten-percent, it would affect me in three ways. I would have less money to put back into the economy, more time required at my employment, and more time studying.*

*When college tuition increases, it directly correlates with the money I have in my checking account. Money that I would otherwise use to eat at restaurants, see a movie, or buy a new computer, is now gone. Let me be clear; I do not believe that raising a tuition cost, in certain circumstances, is a bad thing. However, it would be untruthful to say it does not affect the money I put back into community businesses.*

*As a student, the amount of time I spend at my job isn’t considered full-time. I could work full-time if I needed to, but I find it difficult to get good grades when doing so. That being said, if my cost of school increased, I would have to spend more time working to pay for the difference. This would most likely mean more stress on me and a decrease in my school performance.*

*My last point has to do with how my studying would be changed if my tuition was increased. As crazy as it sounds, if I had to pay more for my education, I would invest more time studying to make sure I was getting everything out of my education. This is not to say that I don’t study enough now, however you can rest assured, if I had to pay even more for my college education, I would spend more time studying*

* **Go through the costs and benefits of the education you are pursuing. What return do you hope to receive from you investment of time, money, and effort, and what is their opportunity cost?**

*I am pursuing an education in CIT because I enjoy working with computers. The return I hope to gain from my investment is not necessarily all monetary. I hope to have a job that I enjoy and that challenges me. The opportunity cost of my education is primarily money and time. Before I attended college, I worked in the construction industry. The work was difficult, but I was compensated well for the work I did. If I would have remained doing the same construction job, I would be ahead, financially speaking, of where I am now. The change was worth it to me though because I want to do something I am passionate about, and well, that just wasn’t construction.*

* **Give examples of the rewards received for going to school.**

*As I have attended school my main reward has been being a better, well-rounded person. Before college I couldn’t discuss politics to save my life. If you would have asked me to create a resume, I would have had no idea how to do it. I have become someone who can have an intelligent conversation and not worry about looking overwhelmingly foolish.*

* **Estimate your total income after graduation by adding expected monetary income for the job you are receiving education for, plus the psychic income, and the value of all the non-money income you will potentially receive.**

*My total monetary income after school should be around $60,000 - $70,000. However, this really isn’t the important part for me. More than the money, I will be doing something I enjoy. I will go to work and so something I am passionate about, which right now is not the case. The non-money income will just be the satisfaction of knowing I graduated from college and have a career, not just a job. This to me is worth more than any amount of money; to know I am becoming a better person in an educational sense.*

**Step 2:** Now that you have looked at the value of education and your personal human capital, you will take a look at your future job (or, as applicable, your current job). Complete the following steps based on human capital (skills and abilities):

* Using an occupation you are interested in pursuing (or currently pursuing), write a job position vacancy, which highlights appropriate skills and requirements using this [template](https://byui.box.net/embed/mjzdvfq1yfpfu5y.swf).
* Create a resume and cover letter for yourself that you would send to apply for the position you listed above. Use the sample formats and guidance websites listed below if you need assistance.

<http://www.career.vt.edu/ResumeGuide/Index.html>

<http://www.resumeforjobs.com/>

<http://www.aroj.com/>

[How to Write a Resume](https://byui.box.com/embed/kq9lhdn13taffry.swf)

[Resume Example](https://byui.box.com/embed/hgjj0qsevprjaq5.swf)

[Grading Rubric for Resume](https://byui.box.com/embed/f98psh7z83dyb7g.swf)

* Write a paragraph addressing whether you think your resume would impress the employer and what you could do now in terms of additional education, work experience, or volunteering that would improve the quality of the resume you will send out in the future.

*I think my resume is pretty good, but I do see some holes in it as well. It would be nice if I had more specific things to say. For example, I would like to put the company and team I worked for programming previously. Also, it would be nice to specify why I say I am good at something. So, If I said I am a leader, it would be good to have something next to that relating why I am a good leader and how it applies to the resume.*